

# **Grain Market Short Course**

## **Homework 2**

January 23, 2003

**DUE: January 26, 2003**

Collect the current cash price from your home market for corn for January 23, 2004. Collect the futures prices for corn from January 23, and using the expected historical basis from your local market, calculate the expected return to storing corn from January 23 until May, 2003. On January 26, turn in a paper with your name, your hometown, and the calculations showing how you arrived at your expected storage return.