

# **Grain Market Short Course**

## **Homework 1**

January 21, 2004

**DUE: January 23, 2004**

Go to the Chicago Board of Trade web site. Get a graph of a grain futures contract that will expire in 2004. Print the graph, and answer the following questions:

- 1) What is the highest price for the commodity?
- 2) What is the lowest price for the commodity?
- 3) Does it look like prices are trending down or up?
- 4) Where do expect the price to be next week? Why?